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FREE TRADE AGREEMENT
BETWEEN THE EUROPEAN UNION
AND THE REPUBLIC OF INDIA

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PREAMBLE

THE EUROPEAN UNION, hereinafter also referred to as the "EU",

and

THE REPUBLIC OF INDIA, hereinafter referred to as "India",

hereinafter referred to individually as a "Party" and jointly as the "Parties",

SEEKING to establish a stable and predictable environment with clear and mutually advantageous rules governing trade between the Parties and to reduce or eliminate related barriers;

DESIRING to raise living standards, promote economic growth and stability, create new employment opportunities and improve the general welfare of their peoples and, to this end, affirming their commitment to promote trade;

CONVINCED that this Agreement will create an expanded and secure market for goods and services, thus enhancing the competitiveness of their economies;

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RECOGNISING the importance of promoting transparency in international trade to the benefit of all stakeholders;

RECALLING their respective continued commitment to the Paris Agreement adopted by the Conference of the Parties to the United Nations Framework Convention on Climate Change, done at Paris on 12 December 2015 (hereinafter referred to as "Paris Agreement") and its significant relevance to this Agreement;

DETERMINED to address the particular challenges faced by small and medium-sized enterprises in contributing to the development of trade, and to support their growth by enhancing their ability to participate in, and benefit from, the opportunities created by this Agreement; and

AFFIRMING each Party's right to regulate within its territory in pursuit of its legitimate policy objectives,

HAVE AGREED AS FOLLOWS: